

# **The Sirpur Paper Mills Limited**

## **Eligibility\* Criteria for Expression of Interest**

*(Pursuant to the Advertisement)*

### **A. For Companies and Strategic Investors including Limited Liability Partnerships (LLPs), Partnership Firms and Individuals**

- Consolidated Group Net Worth of Rs. 100 Crores (Rupees Hundred Crores Only) or more as per the Last Audited Annual Accounts.

### **B. Financial Investors- Funds/NBFCs/ ARC/Banks/others**

- Financial Investors include Mutual Funds, Private Equity / Venture Capital Funds, Domestic / Foreign Investment Institutions, Non-Banking Finance Companies, Asset Reconstruction Companies, Banks and similar entities. All need to be duly registered under applicable regulations in India and need to provide valid registration certificate copies along with the applicable constitutional documents, as a part of the response to this Expression of Interest.
- Total Assets under Management (AUM) / Loan Portfolio shall be at least Rs. 750 Crores (Rupees Seven Hundred and Fifty Crores Only) as evidenced by latest Audited Annual Accounts.

### **C. Proposals by Consortium of Investors**

- Proposals can also be made by / with the support of a consortium of investors
- In all consortium cases, proposal needs to be made by a nominated lead applicant who should meet the Net Worth / Investible Funds Criteria of a minimum of 51% of the total requirement.
- Each member of the consortium will need to fulfil the Net Worth / Investible Funds criteria up to a minimum of 10%.
- The Net Worth criteria will continue to be applicable on aggregate basis for the consortium.

*\*Attention of all potential Resolution Applicants is drawn towards the ordinance dated 23<sup>rd</sup> Nov.2017 amending the Insolvency and Bankruptcy Code, 2016 for persons not eligible to submit resolution plan.*

# **The Sirpur Paper Mills Limited**

## **Expression of Interest - Application Format**

*[Note: In case of Consortium Applicant, the details set out below are to be provided for each member of the Consortium]*

### **1. Name and Address:**

- a. Name of the Individual /Firm/Company/Organisation:
- b. Address:
- c. Telephone No:
- d. Fax:
- e. Email:
- f. PAN No. or equivalent details:
- g. GST No. or equivalent details:

### **2. Date of Establishment:**

### **3. Nature of Establishment:** *[Individual / Firm / Body Corporate OR Financial Institutions / Funds / PE Investors]*

### **4. Experience in the manufacturing sector:**

### **5. Contact Person:**

- a. Name:
- b. Designation:
- c. Telephone No:
- d. Email:

### **6. Group / Company Profile:**

- a. Group / Company Financial Profile (consolidated / standalone as applicable):

*[Note: The Group / Company profile should necessarily include net worth and revenue numbers of the preceding three years. Where the entity submitting the EOI is a financial investor / fund entity, please additionally provide details pertaining to "assets under management" for the preceding three years and the committed funds available as on 30 Nov., 2017 for investment in Indian assets.]<sup>1</sup>*

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<sup>1</sup> RBI reference rate as on the date of financial statements shall be used for conversion into Indian Rupees. Immediately available preceding date rate shall be considered if rate for that particular date is unavailable.

**For Body Corporate**

<i>INR Crores</i>	<i>FY17</i>	<i>FY16</i>	<i>FY15</i>
<i>Revenue</i>			
<i>Networth</i>			

**For Financial Institutions / Funds / PE Investors**

<i>INR Crores</i>	<i>FY17</i>	<i>FY16</i>	<i>FY15</i>
<i>Assets under Management</i>			

- b. History if any, of the Company or affiliates of the Company being declared a 'wilful defaulter', 'non-cooperative borrower', 'impaired asset' or 'non-performing asset':

*Note: Applicant shall submit the following documentary proofs as a part of this Annexure*

**1. Applicable to Body Corporate / Firm / Individual**

- a. Financial statements for last 3 financial years or certificate from statutory auditor or chartered accountant or equivalent in the jurisdiction of incorporation of the Company certifying networth and turnover of the last 3 financial years

**2. Applicable to Financial Institutions / Funds / PE Investors**

- a. Certificate from statutory auditor or chartered accountant or equivalent in the jurisdiction of incorporation certifying Assets Under Management as on end of last three financial years;
- b. Documentary evidence for Funds available for deployment as on 30 Nov., 2017.

**Annexure 1**

**1. Details of Consortium Members:**

<b>Name of the Member</b>	<b>% of share in the Consortium</b>	<b>Nominated as Lead (Y/N)</b>